

SHIKHAR LEASING & TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,

Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com

Website: www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Date: August 23, 2021

To,
The Manager Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001,
Maharashtra, India

BSE Scrip Code: 507952

Respected Sir,

Subject: Outcome of the meeting of the Board of Directors of Shikhar Leasing and Trading Limited (“Company”)

Reference: De-Listing of equity shares having face value of Rs. 10.00/- (“Equity Shares”) of Shikhar Leasing and Trading Limited (“Company”) from BSE Limited

We would like to inform you that, in connection with being in receipt of letter dated Friday, April 30, 2021, from Hemang Jadhavji Shah (hereinafter referred to as “**Promoter**”), a member of the Promoter and Promoter Group (as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (hereinafter referred to as “**Promoter Group**”), wherein the Promoter had proposed to, either by itself or together with the other members of the Promoter Group, as the case may be, to voluntary delist 10,00,000 (Ten Lakhs) equity shares having face value of Rs.10.00/- (hereinafter referred to as “**Equity Shares**”) from BSE Limited (hereinafter referred to as “**Delisting Offer**”), and the Company had thereafter initiated the process of delisting the Equity Shares by seeking the approval of the Board of Directors of the Company on Thursday, May 13, 2021 and sought consent of the shareholders of the Company vide postal ballot notice dated Friday, June 04, 2021, results for which were declared on Thursday, July 08, 2021, in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended.

After seeking the approval of the shareholders of the Company, the Company made an application with the BSE Limited for seeking their In-Principle approval for the said Delisting Offer. On perusal of the said In-Principal Application, BSE Limited instructed us to withdraw the Delisting Offer filed under the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time, and make a fresh application for Delisting Offer in accordance with the newly notified Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, effective from June 10, 2021.

In this regards, we would like to inform you that, the prior Delisting Offer filed in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, hereby stands withdrawn. Subject to the proposal of promoters, the Company will decide later about the fresh application for Delisting as per Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and it will be intimated accordingly.

Kindly take the above on your record.

Yours faithfully,

For Shikhar Leasing and Trading Limited

Sunil H Shah
Director
DIN:02775683